**GREAT** 

**UPTOWN** 

merican Houk
merican Caramel Com. & Pfd.
merican Machine Foundry
merican Piane Pfd.
American Real Estate 6s
mer. Thermos Bottle
seau Ste Co. Com.
selding Bros. Com. & Pfd.
ames Bottler Pfd.
ity & Suburban Homes
recley Sq. Hotel Pfd.
mernational Cigar Machinery
ational Casket Stk. & Bts.
cally Associates
tandard Pulm.
H. Syndayt Com.

American Mig. Com. & Pfd.
American Caramel Pfd.
American Plano Com. & Pfd.
American Plano Com. & Pfd.
Alba Portland Cement Com.
City & Sabarban Houses
Frowell Publishing Pfd.
By-Products Coke
Independent Lamp & Wire
National Casket Stock & Rts.
Saratoga Ass'n. Com.
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T. H. Symington Pfd.

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## UNFILLED STEEL ORDERS INCREASE

United States Corporation Re- Figures for 1919 Show Drop of ports Largest Tonnage of Any Two Months.

FAR EXCEEDS ESTIMATES BALANCE OFF 16 PER CT.

Total on January 31 Is 9,285,- Report Indicates Decrease of 441 Tons, the Highest Since February, 1918.

For the second time within a few weeks the United States Steel Corpora-earnings for 1919 declined more than 20 tion yesterday treated Wall Street and per cent, below those of 1918, according the steel industry to a very favorable to its annual report published yesterday. surprise. Two weeks ago the corpora- and the balance applicable to its shares tion made public its income statement fell off about 16 per cent. after charges for the fourth quarter of the year and for interest, taxes and depreciation. The left everybody aghast at the good show-ing it had made despite unfavorable report falls to account for that falling

of the 1,137,936 tons reported for Decem-ber 31, gives an aggregate gain in unfilled orders for the two months which establishes a record for any similar period in the corporation's history.

The unfilled tonnage at the close of and loss, bringing that surplus item on January stood only 2,897,642 tons below the highest figure ever reached by the

orporation. In April, 1917, the demand for steel products had reached its very top and the unfilled orders on the books at the end of that month totalled 12,-During January the Steel Corporation was operating, it was reliably reported, between 70 and 75 per cent, of peak capacity. On a basis of 70 per cent, it would be enabled to turn out approxi-

mately \$00,000 tons of steel products. The increase of more than 1,000,000 tons in unfilled orders means, therefore, that new business taken during the month totalled about 1,800,000 tons, or far jn excess of what the most hopeful in Wall Street had been expecting. Operating normal basis, it would take the Steel Corporation about nine months to out 9.285,441 tons of unfilled orders on its books without taking on iny new business whatever.

The demand for steel and steel prodcts, it is said, continues to run along at its very highest points. So acute has the need for those products become that producers have found advisable allotting lamoring for greater supplies. Although those allotments are much under

the corporation's unfilled tennage by

withing cours	summer?	4 44 4 6 4	
January	9,285,441	6,684,268	9,477,85
February	41774	6,010,787	9,288,45
March.	7-111-4	5,430,572	9.056,40
April		4,800,685	8.741,88
May	100000	4,282,310	8,337,62
June		4,892,855	8,918,86
July	44.00	5,578,681	5,883,80
August	****	6,109,105	8,759,04
September	21001	6,284,638	8,297,90
October	* 4-4 = 4	6,472,668	8,353,29
November		7.128.330	8,124,66
December	-0.00 0.00	8,265,366	7,879,15

During 1919.

Rubber Company's net income for the year just closed up to \$2,201,267, against \$1,215,368 in 1918. Dividends aggregating \$1,032,627 were paid in 1919, against \$852,000 in 1918, and the final 1919 surplus was \$1,168,640, aga' at \$363,368 in 1918. The total profit and loss surplus

on December 31 was \$2,128,849. Sales for 1919, less discount, freight charges and allowances, amounted to \$22,189,002, the report shows. The cost of sales, including provision for depreciation of plants and equipment, was \$15,962,760, and the final profits before taxes, after adjusting discounts, miscel-laneous income, interest on borrowed noney, losses on Liberty bonds, &c., totalled \$2,951,267.

OIL LAND LEASING BILL O. K.'D. House Adopts Conference Report

by Vote of 287 to 13. WASHINGTON, Feb. 10 .- Oil land leasing legislation was advanced to its final stage to-day by the adoption of the conference report by the House. The rote was 287 to 13, and there was little

Representative Sinnott (Ore.) Repubican, chairman of the House managers, said the measure was the best of the many proposed in Congress since the fight for such legislation began ten

More Gold to Go to Argentina Preparations for the withdrawal from the Sub-Treasury for shipment to Argen-tina of at least \$7,500,000 gold, with the probability that the total shipment will aggregate \$10,000,000, are being com-pleted. The next steamer salls on Feb-ruary 15. Last week \$17,500,000 in gold was withdrawn for shipment to South and Central America. The consignment will tend to stabilize exchange in Argentina, where the American dollar is below parity in terms of the Argentine peso. The debit balance due South America is largely accounted for by pur-chases of commodities, particularly wheat and hides, in the markets there.

Exports From New York. Wheat, 80,016 bu.; bartey, 69,687 bu; bacons, 663,000 lbs; tallow, 220,-000 lbs; rye, 165,518 bu; flour, 2,000 sacks; lard, 1,199,500 lbs; lubricating oil, 218,450 gals.

FINANCIAL NOTES. 

# AMERICAN CAN CO. **EARNINGS DECLINE**

30 Per Cent. From Net of 1918.

Business and Higher Costs Are Responsible.

The American Can Company's net nditions prevailing all through the last off, but indicates that decreased busi-

conditions prevailing all through the last three months of the year. Yesterday it published its monthly statement of unfilled orders, which showed tonnage of that character on its books at the end of January of 50 to 160 per cent. more than the figures estimated in the Street.

Unfilled orders on January 31, the report showed, totalled \$,255,441 tons, the highest since February, 1918, and an increase of 1,020,675 tons compared with the December figures. The January gain in unfilled tonnage, added to that of the 1,137,936 tons reported for December 1918, and a control of the common of the 1,137,936 tons reported for December 1918. junior issue. No dividends were paid on he common stock in either year, and the final surplus of \$2,293,894 at the December 31, 1919, up to \$21,830,295. The company still has unsettled contracts made with the Government dur-ing the war. It is anticipated by ofcials that those claims will be adjusted satisfactorily during 1920, and any prof-

its accruing as a result of the settle-ment will be included in the 1920 earn-ings. F. S. Wheeler, president of the company, in his remarks to the stockholders made special mention of those claims. "The contracts with the United States Government for munitions," he said, "are still unsettled, owing to unforeseen delays, and no earnings from that source can be included in the 1919 statement. These claims and accounts should be settled in the near future. When this occurs there should be a reasonable profit to be included in 1920.

"All obligations for borrowed money," Mr. Wheeler continued, "were paid off in 1919 and the payable accounts com-prise only current business items. There is shown on hand \$3,537,111 cash, and investments of \$7,053,869, including \$6,000,000 United States Government 3% per cent. Victory notes. Because of the steel strike inventories were unduly reduced by the end of 1919 and it will certain percentages of their output to be necessary to replenish stocks for nor-jobbers and consumers who have been mal as well as the usual seasonal remal as well as the usual seasonal re-

The possibility of additional financing demand made on manufacturers of steel, by the company was hinted at yester-they feel that in that way they will be able to give all purchasers at least a connection has been announced by its The following comparative table shows with the American Can management it was declared yesterday that if any financing should be done this year it would be nowhere near that of the last

two years. George G. McMurty has been elected a director of the company to succeed James McLean, deceased. All other di-rectors of the company were reelected.

## GRAIN MARKET.

Shorts covered freely yesterday and the corn market displayed a stronger AJAX RUBBER NET IS HIGHER, tone. The covering started at the openng of the market and continued Report Shows Gain of \$1,000,000 throughout the session with deliveries at their highest point at the close. Prices at that time showed advances of 3 cents Although its operating profits for to 4% cents a bushel. There was also 1919 were but \$36,000 higher than in some good commission house buying on 1918 a cut of nearly \$1,000,000 in dethe upturn. There were many factors suctions for taxes, &c., brought the Ajax which aided the bul's and exerted in-Rubber Company's net income for the fluence. The fact that the technical position had been strengthened through the recent drastic decline was responsible for some buying. Others bought on the firmness in the cash, it being quoted a cent to 2 cents higher in Chicago and was above Monday's quotations in Western markets. A strong factor was the export trade in oats and rye, the latter cereal responding readily to the news and was bld up 51% cents. Two willion bushels of rye were said to have been worked for the foreign trade in the last five days, while 500,000 bushels of oats were reported sold to the export trade. But there were some who were inclined to believe that export business and been exaggerated.

CORN-In the local cash market No. 2 yellow corn was quoted at \$1.58; No. 2 mixed, \$1.58 c. and f. ..ew York, February

OATS—No. 1 white quoted at \$1.01½: No. 2 white, \$1.01; No. 3 white, \$1, No. 4 white, \$2 cents; fancy clipped white, \$1.02; ordinary clipped white, \$1.01, all elevator. RYE-Market firmer; No. 2 Western was quoted at \$1.59 %, f. o. b. New York. BARLEY-Market firm. Feeding, \$1.45; naiting, \$1.48 to \$1.52 f. o. b. New York. BUCKWHEAT-Market steady. Sound nilling, \$3.25 per 108 pounds.

HAY-Market steady., No. 1, \$2.10 @ 2.15; No. 2, \$1.95@2; No. 3, \$1.80@1.85; ship-ping. \$1.70@1.75. STRAW-Market steady; No. 1 rye, \$19 to \$20 a ton.
CHICAGO PRICES.

BYE- May July CORN-	Open. 149 150	High. 153% 153%	Levr. 145 145 145	154%	day. 149 146
March May July	12914 12414 123	123% 128% 125%	1291/4 134% 133	1321 <u>4</u> 1289 <u>4</u> 1259 <u>4</u>	129 12514 1221 <sub>9</sub>
Maj July LARD-	74% 67%	7716 69%	74% 67%	7716 60%	7416 67%
May July RIBS-	21.05 21.53	21.25 21.72	21.00 21.50	21.20 21.70	21.07 21.55
May July PORK-	18.10 18.75	18.45 18.95	18.18 17.10	18.37 18.59	18.67 18.62
May July	33.63 LNTER	34.60 RIOR B	33.60 ECELP	32.95	33,75 \$3,50
Yesterday Last week Last year		Whee 687,00	1t. C	Orn. 15,000 54,000 46,000	Oats. 717,003 644,600 520,000
Yesterday Last week Last year		1,00 47,00	ur. V 00	Vhest. 80,080 49,000	Cers. 2,000
Tranc lear	-		-		******

Last year		0000	*****
Buenos Ai	res Grai	n Marke	t.
BUENOS AIRE		eClosing	grain
Prices: WHEAT-Tone Pebruary	***********	Close. 194 14.15	Chg. +15
March CORN—Steady. February May		5 6.35	+10
FLAXSEED— February March		814 23.65 1 22.96	+ 5 +22

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### **METROPOLITAN HAS NEW RISK RECORD**

new business, which is a record for that standing 21,770,671, for \$5,343,652,434. Claims paid during the last year numbered 289,125 policies for more than

amounted to \$254,729,000, an increase of more than \$54,500,000 compared with hat of 1918, and assets increased dur ing 1919 \$89,367,126 to \$864,821.824. Policyholders this year will receive \$7, 525,723 in dividends.

in the company's history, although dur-ing the early part of the year many luenza epidemic, which reached its height in the fall of 1918. The company's experience tends to show that, increased prosperity, a greater number of persons are inclined to invest in life insurance for the protection of their families,

Establishes Ponce Branch

The National City Bank announced esterday the opening of its new branch t Ponce, Porto Rico, its second branch to be established by that bank in Porto Rico, which brings the total number of branches of the City Bank and the Inernational Banking Corporation in Caribbean region up to thirty-nine.

The coffee market opened yesterday with a decline of 9 to 24 points. Later The Metropolitan Life Insurance Com- far positions firmed up on trade buying pany during 1919 wrote \$1,418,681,492 of and short covering, and there was more or less switching back and forth. Final

points net lo					
Range of pr	rices:	101 - h		Close.	Mon
February	Open.	mgn.	Law.	13,52-55	13.5
March	13.70	14.79	11.68	13.67-68	13.7
May		14.05	12.97	13.86-88	13.5
June		34,00	10.21	14.16-17	14.1
July		24.29	14.16	14.26-28	14.1
August September		14.30	14 00	14.21-23	14.1
October		2 ****	74144	14.18-20	14.1
November		21112	Mirror.	14.19-22	14.3
December		14.18		14.17-19	16.2

BRAZILIAN COFFEE S	TRITATE	ICS.
Yesterday	Last week.	Last
New York deliveries 10,493	11,821	12,5
New Orleans deliv 4,477	3,556	8,50
Total deliveries 14,970	13, 377	21,0
New York stock 611,066	492,803	632,8
New Orleans stock 273,615	386,927	229,71
Stock at all ports 984,684	798,730	863,54
Afloat 387,000	644,000	628.00
Visible supply1,371,684	1,242,730	1,481,5
Last year's visible 1,105,606	896,986	858,67

## NEW YO

100 Pacific Tel & Tel 16400 Pan Am Petrol & T.

3400 Pernsylvania R R.....

300 Railway Steel Spring ....

1001/2 103 6%

230 6436 11414

45 10 170 29 7214 96 2T%

88 91 25% 28% 113% 124 66 66 45 45 135 182 182 8% 10 -2 24 72 3 15 15 -16 28 89 8 43% -120 8

56 56 55% 56% | 00 3/2 | 05 4/3 | 04 4/4 | 04 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 0 4/4 | 82% 82% 79% | 300 | Railway | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 |

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100 South P R Sugar 230 230 230 230 19900 Southern Pacific 94 94% 90% 30% 30% 30% 300 Southern Railway 20 20 19% 19% 52% 52% 1700 Studebaker Corp 90% 91% 86% 87 - 500 Studebaker Corp pf 101 101 100 100 490 Stutz Motor 117% 117% 117% 114% 

COFFEE CABLES.

Ye	starday.	Last week.	Last month.
ew York deliveries	10,493	11, 821	13,582
lew Orleans deliv	4,477	3,556	8,571
otal deliveries	14,970	13,377	21,083
lew York stock	611,066	492,803	632,807
lew Orleans stock	373,615	366,927	229,734
tock at all ports	984,684	798,730	863,541
float	287,000	644,000	628, 900
isible supply!		1,242,730	1,481,541
ast year's visible 1	105.000	896,986	858,573

	Open- ing.		Low-	Clos-	Not Change.
Nat Biscuit Co pf	115		115	115	0.00
National Cloak & Suit	74%	74%	74%		- 5
Nat Conduit & Cable	876	876	81/2		- %
Nat Enam & Stamp	72%	73	70	70	- 3
National Lead Co pf	107	107	107	107	- 1
Nat R R of Mex 2d pf	4.76		4.76	4.76	- 1/6
Nevada Con Copper	14%	14%	1436	14%	- 14
0 New Orleans, Tex & Mex.	40	40	40	40	- 1/2
New York Air Brake	100	100	100	100	-1
New York Central	6734	6736	6614	6634	- 1
New York Dock	34	34	30	30	- 4
New York Dock of	50	50	50	50	(4.9)
New York, N H & Hart.	25%	25%	24%	24%	1
New York, Ont & West	17	17	17	17	14
Norfolk Southern	10	10		10	4.4
Norfolk & Western	91	91	9014	9015	- 114
North American Co	5214	5234	52%	5214	- 214
Northern Pacific	7436	74%		70	- 414
Nova Scotia S & C	54%	5414		5416	- 446
Ohio Cities Gas		43%	4334	4314	- 34
Oklahoma Prod & Ref	8	814	776		- 1
Ontarlo Silver Mining	734	734	7	7	16
Otis Steel	31 1/4	3114	2014	30 14	

| 3700 Owens Bottle Co..... | 55 | 55 | 54 | 54 | -- 1 | 200 | Pacific Gas & Electric... | 52 | 52 | 504 | 504 | -- 3 | 100 | Pacific Mail ..... | 37% | 37% | 37% | 37% | 4 | 5 38¼ 38¼ 38¼ 38¼ 79 79% 75 75 76% 76% 71% 71% 79 73% 75 76 % 76 % 71 % 39 % 39 % 39 % 41 41 40 % 40 % 40 % 39 27 % 28 26 62 62 62 37 % 37 % 36 % 100 Parrish & Bingham ... 900 People's Gas, Chic ..... 

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London Money Market.

London, Feb. 10.—Bar silver 88%d.
an ounce; bar gold, 123s; money. 4%
per cent.; discoung rates—short and decreased £30,489,000.

[48,952,000; exports of British products in increased £58,527,000; reexports increased £20,904,000; total exports increased £20,904,000; total exports increased £30,489,000.

[58,952,000; exports of British products ings were at the rate of \$27.38 a share on the 220,000 shares of stock outstanding at the close of 1919.

per cent; discount rates—short and ghree months' bills, 5% @513-16 per cent; gold premiums at Lisbon, 140. Gillette Safety Razor Gains. Net earnings of the Gillette Safety

Pants, Feb. 10 .- Prices were heavy of the bourse to-day. Three per cent. rentes, 58 france 19 centimes; exchange British Imports Increase.

London, Feb. 10.—The January statement of the Board of Trade shows the following changes: Imports increased cent., according to its income state, and dollar quoted, 14 france 41½ centimes.